

SWANCREEK WATER DISTRICT

Audit Committee Meeting Minutes

Thursday, December 3, 2020 @ 5:30 PM

The Swancreek Water District's Audit Committee met at 5:30 p.m. to review loan statuses and financial reports. The following members were present: Alan Raven and Mark Fowler

The following items were reviewed with the fund status report and the current loan summaries:

1) Review of Loans

- **Fund 5102 (Phase II Project) OWDA Loan 3310**

Loan Balance as of 12/02/2020 - \$65,512

Fund Balance as of 12/03/2020 - \$28,702

- **Fund 5103 (Phase V Project) OWDA Loan 3342**

Loan Balance as of 12/02/2020 - \$170,842

Fund Balance as of 12/03/2020 - \$126,088

- **Fund 5105 (Road 2 Project) OWDA Loan 3961**

Loan Balance as of 12/02/2020 - \$1,661,701

Fund Balance as of 12/03/2020 - \$239,120

- **Fund 5106 (Road 3/NE Fulton County Project) Loan to from Fulton County**

Loan Balance as of 12/02/2020 - \$151,312

Fund Balance as of 12/03/2020 - \$12,555

- **Fund 5108 (Lee High Project) OWDA Loan 5950**

Loan Balance as of 12/02/2020 - \$94,030

Fund Balance as of 12/03/2020 - \$2,799

- **Fund 5109 (Road 3 & EF West Project) OWDA Loan 7986**

Loan Balance as of 12/02/2020 - \$415,515

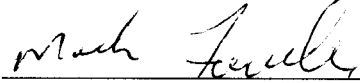
Fund Balance as of 12/03/2020 - \$8,853

All loan payments are up to date and are in good standings.

- 2) **2019 Notes to the Financial Statements** were reviewed and all the 2019 financial reports were available for review.


- 3) **Adjournment** - The meeting adjourned at 6:30 p.m.

SWANCREEK WATER DISTRICT'S AUDIT COMMITTEE



Mark Fowler

Alan Raven



Lennox Mitchell
